

High Sierra Technologies, Inc. has Received United States Patent Number 10,835,839 and has Taken Additional Actions to Expand its Applications for the Further Protection of its Intellectual Property.

Reno, Nevada - December 29, 2020 - On November 17, 2020, High Sierra Technologies, Inc. (“HSTI”), as the assignee of Application Number 16/255,157, CANNABIS PRODUCTS MODIFIED BY REMOVING VOLATILE ORGANIC COMPOUNDS AND ADDING VOLATILE UNSATURATED HYDROCARBONS, filed by Vincent C. Lombardi, one of the founders of HSTI and its current President and Chief Executive Officer, was issued United States Patent Number 10,835,839 by the United States Patent and Trademark Office (the “USPTO”).

Now that United States Patent Number 10,835,839 has been formally issued by the USPTO, HSTI will continue to actively market and license its patented technologies in both the cannabis and hemp market spaces as well as pursuing its own uses of its patented technologies in relation to various end user products that can benefit from its patented technologies. In regards to the issuance of United States Patent Number 10,835,839, Vincent C. Lombardi, President and Chief Executive Officer of HSTI, has stated that “We believe that, as a result of the issuance of this Patent, it will allow HSTI to be able to effectively control the marketplace for many types of cannabis and hemp products including low, or no, odor cannabis and hemp products in the United States. This will allow HSTI to start generating licensing revenue from the technology disclosed in United States Patent Number 10,835,839 as well as the technology that was disclosed in the previously issued United States Patent Number 10,737,198.”

On November 16, 2020, High Sierra Technologies, Inc. (“HSTI”), as the assignee of Application Number 16/255.157, CANNABIS PRODUCTS MODIFIED BY REMOVING VOLATILE ORGANIC COMPOUNDS AND ADDING VOLATILE UNSATURATED HYDROCARBONS, filed by Vincent C. Lombardi, one of the founders of HSTI and its current President and Chief Executive Officer, filed United States Patent Application Number 17/098,539 with the United States Patent and Trademark Office (the “USPTO”) based on United States Patent Application Number 16/912,031 which became United States Patent Number 10,835,839 on November 17, 2020.

HSTI has also amended its Canadian Patent Application Number 3,031,123 to now include 364 independent and dependent claims so that it embodies the claims of HSTI that are set forth in United States Patent Numbers 10,737,198 and 10,835,839 as well as the recently filed United States Patent Application Number 17/098,539.

HSTI has also amended its European Patent Office Application Number 19743904.5 to now include 46 independent and dependent claims so that it embodies the claims of HSTI that are set forth in United States Patent Numbers 10,737,198 and 10,835,839 as well as the recently filed United States Patent Application Number 17/098,539 and those set forth in the recently amended Canadian Patent Application Number 3,031,123.

In regards to the new United States Patent Application and the recent Amendments to its existing Patent Applications in Canada and with the European Patent Office, Vincent C. Lombardi, President and Chief Executive Officer of HSTI, has stated that “We believe that, as a result of the new United States Patent Application and the Amendments to its existing Patent Applications in Canada and the European Patent Office, HSTI will soon have patent protection in an additional 40 countries worldwide as well as expanded patent protection in the United States.”

In furtherance of its marketing and licensing strategies, HSTI has recently engaged the well known consulting firm of Artemis Holdings Group LLC and its principals, Sheri L. Orlowitz and Jeffrey Dunetz, located in Washington, DC to advise and assist in the monetization of the intellectual property of HSTI in the United States, Canada and other various marketplaces worldwide.

In furtherance of the marketing of its Private Placement Memorandum, HSTI has recently engaged the investment banking firm of Admiral Investment Banking and its principal, Averell Satloff, as the exclusive placement agent for the offering.

This press release contains forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995. The forward-looking statements may include without limitation statements regarding HSTI’s estimated revenues, gross margins, operating expenses, business models and business plans. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

HSTI is a company specializing in the development and licensing of patentable technology for use in the creation of many types of cannabis and hemp products including low, or no, odor cannabis and hemp products.

HSTI trades under OTC symbol “HSTI”.

Our website may be viewed at www.high-sierra.com.

Investor Relations Contact

info@high-sierra.com

Telephone No.: 775.410.4100